



THAROL CONSULTANCY SERVICES W.L.L
ثارول كونسلتنسي سيرفيسيز ذ.م.م



Ready to Implement VAT?

It's Easy If You Do It Smart

Online	Classroom	In-house
✓	✓	✓
4 Hours	5 Hours	On Demand
BD.25/- per participant 1 day	BD.60/- per participant 1 day	Upon Request 1 or 2 days

Kingdom of Bahrain

Call us on 33254250 or 39632687

Email – contact@itadvisor.consulting or tharoltcs@gmail.com

Course Overview

This course examines the rules and regulations of VAT. It demonstrates when you should charge output VAT on supplies and clarifies the input VAT you are entitled to reclaim. It will explain the procedures and controls that should be in place to ensure VAT returns are submitted accurately and on time.

This course will provide a complete understanding of VAT, covering all the essentials and giving you the confidence to know that you are dealing with VAT correctly. The knowledge and awareness gained during the day will help you to avoid costly mistakes which can result in penalties by relevant authorities.

Who should attend?

This comprehensive workshop will benefit:

- Anyone involved in processing purchase invoices or the payment of employee's expenses
- People who have to decide whether VAT needs to be charged on sales invoices
- Other people working in accounts who require a working knowledge of GCC VAT
- People who complete VAT returns or are responsible for the recording of VAT
- Senior finance staff who want to improve their understanding of GCC VAT
- Students pursuing career in the field of accounting

Course content

- Definitions
- Rates of VAT
- VAT registration
- Time of supply rules and tax points
- Invoicing
- Disbursements
- Single and multiple supplies
- Completion of the VAT return
- Reclaiming input tax
- Bad debts
- Penalties
- Partial exemption
- International supplies

What will you learn?

- What is Vat?
- What is output and input Vat?
- What is a taxable supply?
- Which supplies are zero rated, standard rated, exempt and out of scope?
- What is the difference between zero rated and exempt supplies?
- How does group registration work?
- When should VAT be accounted for?
- When does the actual tax point override the basic tax point?
- What should appear on a VAT invoice?
- Can you produce a simplified invoice and if so, when?
- How does self-billing work?
- What are disbursements?
- How do you complete the VAT return?
- What is required to reclaim input tax?
- What are the rules relating to motor cars?
- Under what circumstances can you recover VAT on entertainment expenses?
- Should you account for VAT on gifts?
- How do you calculate the amount of input VAT you can reclaim if Partial Exemption applies?
- Can you reclaim output tax on a bad debt?
- When can errors be corrected on the VAT return?
- What are the implications of international trade?
- What is the reverse charge?

Classroom session would include short and random test to analyze performance of each candidate on topics covered.

At our workshop we have taken a fresh approach to online training that we're sure you will enjoy. We've taken all the best features of the classroom and replicated them online meaning you'll get the same high quality training combined with the time and money savings that come with training online.

All our online workshop is visually engaging, highly interactive and informative ensuring your online experience will be just as rewarding as the classroom

Certificate of Attendance would be issued to each participating candidate. For classroom participants the certificate would reflect test result.

ONLINE	CLASSROOM	IN-HOUSE
<p>Duration of each workshop is 4 hours, commencing at 5 PM (Bahrain Time).</p> <p>Weekly Schedule:</p> <p>Once a week.</p> <p>Saturdays (5.00 PM to 9.00 PM)</p> <p>Location:</p> <p>Anywhere of your choice that is quiet and allows you to concentrate.</p> <p>Requirements:</p> <ul style="list-style-type: none"> • Ensure your attendance on time and for full duration to be eligible for Certificate of Attendance. • PC or Laptop with speaker and microphone (preferably headphone set). • Pen and Notebook would be useful to note down points of importance. <p>Availability:</p> <p>Commences on 10th of November 2018</p>	<p>Each workshop would commence at 8.00 AM, lasting for 5 hours (Bahrain Time).</p> <p>Weekly Schedule:</p> <p>Once a week.</p> <p>Thursdays (8.00 AM to 1.00 PM)</p> <p>Location:</p> <p>14th Floor of Al Safir Hotel and Tower, Juffair</p> <p>Click here for Directions.</p> <p>Requirements:</p> <ul style="list-style-type: none"> • Ensure your attendance on time and for full duration. • Writing pad and pen would be supplied by us. <p>Availability:</p> <p>Scheduled to commence on 29th of November 2018</p>	<p>If you would like to make an enquiry, call us or email us and a member of our in-house team will be in touch shortly.</p> <p>Cost effective:</p> <p>The cost per attendee can often be less than sending large number of people on public course.</p> <p>Team building:</p> <p>A room full of colleagues from different departments can encourage greater team work, awareness and understanding of each other's role.</p> <p>Convenience:</p> <p>By hosting the course at your own premises, you don't have to worry about time and the need for attendees to be out of office.</p>

[Click here to purchase online workshop](#)

[Click here to download classroom registration form](#)